

**Letter of Intent on Deepening Cooperation in Climate Neutral and Smart City development
between**

The City of Ioannina, Greece

And

The City of Valladolid, Spain

Letter of Intent

By signing this Letter of Intent (LoI), both parties express their joint willingness for cooperation, expressed both in the context of the submission of the proposal for the European Mission "100 Climate Natural and Smart Cities", and for the development of a general relationship of exchange of information and know-how. The parties will work together to best leverage the strength and resources of both sides to identify and initiate international projects related to Climate Neutral and Smart City development and solutions:

I. General Principles

Both parties will comply with the existing laws, regulations and compliances of their own countries on the basis of equality and mutual benefits in the field of Sustainable Smart City development, especially with regard to the European Mission "100 Climate-Neutral and Smart Cities by 2030". Both parties will try their best to provide the favorable conditions for the fruitful exchange and cooperation in the coming years, regardless of their selection for participating in the Mission.

II. Objective

The objective of this collaboration and cooperation is expressed in the LoI uploaded to the candidature of both cities to the EU Mission: 100 Climate-Neutral and Smart Cities.

III. Forms of Cooperation

Both parties will, on the basis of shared public administration values and practice, promote pragmatic collaboration, including:

- Exchange of information, expertise and good practices so that the parties can work together for the submission of the proposal in the Mission;
- Cooperation development on issues of joint effort to become climate neutral by 2030 successfully taking part in the Mission.

IV. Evaluation

Both parties will jointly review the implementation status of the cooperation annually.

V. Duration

1. This letter of intent is valid for five years and takes immediate effect upon signing. It may be terminated by either party, provided that a written notice of at least 6 months in advance is given. It can be extended for another five years with the agreement of both parties.
2. Within the validity of this letter, either party may add provisions for its improvement when agreed upon by both parties in written form.

VI. No legal or financial obligations


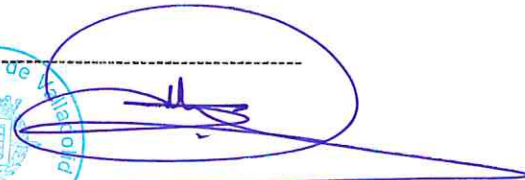
1. Each party will bear its own costs resulting from its participation in this letter, and will fund the activities referred in this letter with the resources subject to their respective budgets and their legislation, unless the use of alternative financial mechanisms for specific purposes is otherwise agreed upon by both parties.
2. This letter is not a legally binding agreement, but an expression and record of both parties' strong will of promoting educational cooperation for mutual interest. Nothing in this letter shall be construed so as to affect the juridical responsibility of either party or to impose any financial obligations on them.

Agreed and signed

Time and place:

IOANNINA, 11/2022

Signatures:



Oscar Puente Santiago